

31 May 2019

To the employees of Stride Gaming plc and its subsidiary undertakings

Dear Employee

Announcement by Rank Digital Holdings Limited ("Rank BidCo") of a firm intention under Rule 2.7 of the City Code on Takeovers and Mergers (the "Takeover Code") to make an offer to acquire the entire issued and to be issued ordinary share capital of Stride Gaming plc (the "Company")

On 31 May 2019, Rank BidCo, a company wholly owned by The Rank Group plc, announced that Rank BidCo and the Company had reached an agreement on the terms of an offer for the entire issued and to be issued ordinary share capital of the Company at a price of 151 pence in cash for each ordinary share of the Company (the "**Announcement**").

In accordance with Rule 2.11(b) of the Takeover Code, an electronic copy of the Announcement is available to download from the Company's website at <https://www.stridegaming.com/investor-relations/offer-for-stride/> (the "**Website**"). Terms defined in the Announcement shall have the same meaning when used in this letter unless otherwise stated. The letter will be available on the Website as soon as possible and, in any event, by no later than 12 noon on 3 June 2019. The contents of the Website are not incorporated into and do not form part of this letter or the Announcement.

Please note that employees and employee representatives have a right under the Takeover Code to a separate opinion on the effects of the offer on employment. The opinion, if received, would be appended to the circular regarding the offer which would be sent by the Company to its shareholders, holders of options, awards of subscription rights and persons with information rights and made available to employees. Provided that the opinion is received in good time before the publication of the circular, the Company will append the opinion to the circular and publish the opinion on its website. The Company will also cover any costs reasonably incurred in obtaining advice for the verification of the information in that opinion to comply with the standards of the Takeover Code.

Please note that addresses, electronic addresses and certain other information provided by you for the receipt of communications from the Company (e.g. elections to receive communications in a particular form) may be provided to Rank BidCo during the offer period as required under Section 4 of Appendix 4 of the Code. Please take note of the summary of disclosure requirements of the Takeover Code within the Announcement and set out in the notes to this letter below.

If you have any queries in relation to this letter or the Announcement, you should contact Ronen Kanner or Barry Greally without delay.

Yours faithfully

Eitan Boyd

Chief Executive Officer

Notes

Please be aware that addresses, electronic addresses and certain other information provided by the Company Shareholders, persons with information rights and other relevant persons for the receipt of communications from the Company (e.g. elections to receive communications in a particular form) may be provided to Rank BidCo during the Offer Period as required under Section 4 of Appendix 4 of the Takeover Code to comply with Rule 2.11(c).

Disclosure requirements of the City Code

Under Rule 8.3(a) of the Code, any person who is interested in one per cent or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the Offer Period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 p.m. (London time) on the 10th business day following the commencement of the Offer Period and, if appropriate, by no later than 3.30 p.m. (London time) on the 10th Business Day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in one per cent or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 p.m. (London time) on the Business Day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the Offer Period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.